SEC Form 3 FORM 3

UNITED STATES SECURITIES AND EXCHANGE

COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	1		1							
1. Name and Address of Reporting Person [*] Xu Stella	Requiring	g Statement Day/Year)	3. Issuer Name and Ticker or Trading Symbol <u>Design Therapeutics, Inc.</u> [DSGN]							
(Last) (First) (Middle) C/O DESIGN THERAPEUTICS, INC.			4. Relationship of Reporting Person(s) to Issuer (Check all applicable)					5. If Amendment, Date of Original Filed (Month/Day/Year)		
6005 HIDDEN VALLEY ROAD, SUITE 110			X Director Officer (give title below)	Х	10% Ov Other (: below)			eck Applicable	int/Group Filing Line) by One Reporting	
(Street) CARLSBAD CA 92011							x	Form filed to Reporting F	by More than One Person	
(City) (State) (Zip)										
Table I - Non-Derivative Securities Beneficially Owned										
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4) 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)					
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 4)	2. Date Exerc Expiration Da (Month/Day/)	ate	3. Title and Amount of S Underlying Derivative S (Instr. 4)			or Exe	ConversionOwnershipIndirector ExerciseForm:Beneficial			
	Date Exercisable	Expiration Date	Title	Nu	nount or mber of ares	Derivative		or Indirect (I) (Instr. 5)	5)	
Series A Preferred Stock	(1)	(1)	Common Stock	4,4	439,839	(1)		Ι	By Quan Venture Fund II, L.P. ⁽²⁾	
Series B Preferred Stock	(1)	(1)	Common Stock	28	80,991	(1)		Ι	By Quan Venture Fund II, L.P. ⁽²⁾	
1. Name and Address of Reporting Person [*] Xu Stella										
	Middle)	_								
C/O DESIGN THERAPEUTICS, IN 6005 HIDDEN VALLEY ROAD, SU										
(Street) CARLSBAD CA 92011										
(City) (State) (2	Zip)									
1. Name and Address of Reporting Person* <u>Quan Venture Fund II, L.P.</u>										
(Last) (First) (I C/O QUAN CAPITAL, JINCHUAN 4560 JINKE ROAD, BUILDING 3,		_								

(Street) SHANGHAI	F4	201210
(City)	(State)	(Zip)

Explanation of Responses:

1. All outstanding shares of Preferred Stock will automatically convert into shares of Common Stock immediately upon the closing of the Issuer's initial public offering, for no additional consideration at a rate of 1 share of Common Stock for each 1.63 shares of Preferred Stock, based on the conversion price currently in effect. The Preferred Stock has no expiration date.

2. The general partner of Quan Venture Fund II, L.P. is Quan Venture Partners II, L.L.C. Stella Xu is a managing director of Quan Venture Partners II, L.L.C. and shares the ultimate power to vote or dispose of the shares held by Quan Venture Fund II, L.P. Dr. Xu disclaims beneficial ownership of the shares held by Quan Venture Fund II, L.P., except to the extent of her pecuniary interest.

Remarks:

/s/ Stella Xu03/25/2021QUAN VENTURE FUNDII, L.P. BY: QUANVENTURE PARTNERS03/25/2021II, L.L.C., its general03/25/2021partner By: /s/ Stella Xu,03/25/2021Managing Partner** Signature of ReportingPersonDate

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

LIMITED POWER OF ATTORNEY FOR SECTION 16(a) FILINGS Know all by these presents, that the undersigned hereby constitutes and appoints each of Sean Jeffries and Mustapha Parekh of Design Therapeutics Inc., signing individually, as the undersigned's true and lawful attorney-in fact to: (1) Execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director and/or stockholder of Design Therapeutics, Inc. (the "Company"), Forms 3, 4, and 5 and amendments thereto in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act") and the rules thereunder; (2) Do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, or amendment thereto and timely file such form with the United States Securities and Exchange Commission (the "SEC") and any stock exchange or similar authority; and (3) Take any other action of any type whatsoever which, in the opinion of any such attorney-in-fact, may be necessary or desirable in connection with the foregoing authority, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Limited Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion. The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever required, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Limited Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that each of the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act. This Limited Power of Attorney shall remain in full force and effect until the earlier to occur of (a) undersigned is no longer required to file Forms 3, 4 and 5 with respect to any securities issued by the Company, (b) revocation by the undersigned in a signed writing delivered to the foregoing attorney-in-fact and (c) as to any attorney in fact individually until such attorney-in-fact is no employed by the Company. This Limited Power of Attorney may be filed longer with the SEC as a confirming statement of the authority granted herein. IN WITNESS WHEREOF, the undersigned has caused this Limited Power of Attorney to be executed as of March 8, 2021.

/s/ Stella Xu