$\Box$ 

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Wasl	nington,	D.C.	20549	

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

1. Name and Address of Reporting Person\*

SR ONE CAPITAL MANAGEMENT, LLC

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden response: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

	ions may cont tion 1(b).	inue. See		Filed	d pursi	uant to	Section	16(a	a) of the	e Sec	urities Exchan	ge Act o	of 1934			hours	per re	esponse:	0.5
		f Reporting Person			or S	Section ssuer N	30(h) of ame <b>an</b>	f the	Investi cker or	ment Tradi	Company Act o	of 1940			ationship	of Reportin	ng Pe	rson(s) to I	ssuer
SR One Capital Fund I Aggregator LP				Design Therapeutics, Inc. [ DSGN ]							(01100)	Direct	,	3	( 10% C	wner			
(Last) (First) (Middle) 985 OLD EAGLE SCHOOL ROAD					3. Date of Earliest Transaction (Month/Day/Year) 12/16/2022									Office below	r (give title			(specify	
SUITE 5	11				4. If	Ameno	dment, I	Date	of Orio	ginal F	Filed (Month/Da	ay/Year)	)	6. Indi	vidual or	Joint/Grou	p Filir	ng (Check A	Applicable
(Street) WAYNE	PA	<b>A</b>	1908	7		,							Line)		filed by Mo	by One Reporting Person by More than One Reporting			
(City)	(S	tate) (	(Zip)												1 0130				
		Table	e I - N	Non-Deriva	ative	Secu	rities	Ac	quire	ed, D	isposed o	f, or E	Benefi	cially	Owne	ed			
1. Title of S	Security (Ins	etr. 3)		2. Transactio Date (Month/Day/		if any	emed ion Date /Day/Ye	,	3. Transa Code ( 8)		4. Securities Disposed Of	Acquire (D) (Inst	d (A) or r. 3, 4 an	d 5)		ies cially Following	Fori (D)	wnership m: Direct or Indirect nstr. 4)	7. Nature of Indired Beneficia Ownersh
									Code V Amount (A) or		Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common	Stock			12/16/20	22				P		500,000	Α	\$8.28	311 <sup>(1)</sup>	6,12	26,476		<b>D</b> <sup>(2)</sup>	
Common	Stock			12/19/20	22				P		360,000	A	\$8.63	336 <sup>(3)</sup>	6,486,476			<b>D</b> <sup>(2)</sup>	
Common	Stock			12/20/20	22				P		40,000	A	\$8.13	.1358 <sup>(4)</sup> 6,526		26,476		<b>D</b> <sup>(2)</sup>	
		Та	ıble l								sposed of, , convertib				Owned	i			
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security		Date Exe (Month/Day/Year) if a		ny C		Transaction Code (Instr. 8)		mber ative rities ired osed	Expiration (Month/Da			7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		Der Sec (Ins	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y Owner Form Direct or Ind (I) (In	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Benefic Owners (Instr. 4
					Code	, v	(A)	(D)	Date Exer	e rcisab	Expiration le Date	Title	Amoun or Numbe of Shares	r					
		f Reporting Person Fund I Aggre		or LP	•						•				,				
(Last) 985 OLD SUITE 5		(First) SCHOOL ROAL		(Middle)															
(Street) WAYNE		PA		19087															
(City)		(State)	(	(Zip)															
		f Reporting Person		<u>I, LP</u>															
(Last) 985 OLE SUITE 5		(First) SCHOOL ROAI		(Middle)															
(Street) WAYNE		PA		19087															
(City)		(State)		(Zip)															

(Last)	(First)	(Middle)								
985 OLD EAGLE SCHOOL ROAD										
SUITE 511										
(Street)										
WAYNE	PA	19087								
(City)	(State)	(Zip)								

## **Explanation of Responses:**

- 1. The reported price in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$7.90 to \$8.76 per share, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 2. The securities are directly held by SR One Capital Fund I Aggregator, LP ("SR One Fund I Aggregator"). SR One Capital Partners I, LP ("SR One Partners I") is the sole general partner of SR One Fund I Aggregator, and SR One Capital Management, LLC ("SR One Capital Management") is the sole general partner of SR One Partners I. Simeon George, M.D. is the managing member of SR One Capital Management (SR One Partners I, SR One Capital Management, and Dr. George together, the "Indirect Reporting Persons"). The Indirect Reporting Persons disclaim beneficial ownership within the meaning of Section 16 of the Securities Exchange Act of 1934, as amended ("Section 16"), or otherwise of such portion of the securities held by SR One Fund I Aggregator in which the Indirect Reporting Persons have no pecuniary interest, and this report shall not be deemed an admission that the Indirect Reporting Persons are the beneficial owners of such securities for Section 16 or any other purpose.
- 3. The reported price in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$8.25 to \$8.90 per share, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 4. The reported price in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$7.86 to \$8.45 per share, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

## Remarks:

/s/ Sasha Keough, attorney-in-

fact for SR One Capital Fund I 12/20/2022

Aggregator, LP

/s/ Sasha Keough, attorney-in-

fact for SR One Capital 12/20/2022

Partners I, LP

/s/ Sasha Keough, attorney-in-

fact for SR One Capital 12/20/2022

Management, LLC

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Know all by these presents, that the undersigned hereby makes, constitutes and appoints Sasha
Keough, Karen Narolewski-Engel, James Macadam, and Alexander M. Bowling, and each of them singly,
as each of the undersigned's true and lawful attorneys-in-fact with full power and authority as hereinafter
described to:

1. execute for and on behalf of each of the undersigned individual and entities
(each, a "Filer" and collectively, the "Filers") (i) Forms 3, 4, and 5
(including amendments
thereto) in accordance with Section 16(a) of the Securities Exchange Act of
1934, as amended
(the "Exchange Act"), and the rules thereunder, (ii) Form 144 in accordance with
Rule 144 under
the Securities Act of 1933, as amended (the "Securities Act"), and (iii)
Schedules 13D and 13G
(including amendments thereto) in accordance with Sections 13(d) and 13(g) of
the Exchange Act
and the rules thereunder;

2. do and perform any and all acts for and on behalf of each of the Filers which may be necessary or desirable to complete and execute any such Form 3, 4, or 5 (including amendments thereto), Form 144, or Schedule 13D or 13G (including amendments thereto) and timely file such form with the United States Securities and Exchange Commission (the "SEC") and any stock exchange or similar authority, including, but not limited to, executing a Form ID or Update Passphrase request for and on behalf of each of the undersigned and filing such applications with the SEC; and

3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, a Filer, it being understood that the documents executed by such attorney-in-fact on behalf of such Filer pursuant to this Limited Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

Each of the Filers hereby grants to each attorney-in-fact full power and

authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes a Filer might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all the acts such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Limited Power of Attorney and the rights and powers herein granted. Each of the Filers acknowledges that each of the foregoing attorneys-in-fact, in serving in such capacity at the request of such Filer, is not assuming any of such Filer's responsibilities to comply with Sections 13 or 16 of the Exchange Act or Rule 144 under the Securities Act.

This Limited Power of Attorney shall remain in full force and effect until a Filer is no longer required to file Forms 3, 4, and 5 (including amendments thereto), Form 144, and Schedules 13D and 13G (including amendments thereto) with respect to such Filer's holdings of and transactions in securities, unless earlier revoked by such Filer in a signed writing delivered to each of the foregoing attorneys-in-fact. In addition, at such time as any attorney-in-fact resigns as attorney-in-fact by the execution of a written resignation delivered to each Filer, without any action on the part of the Filers, this Limited Power of Attorney shall be partially revoked solely with respect to such individual; such individual shall cease to

be an attorney-in-fact under this Limited Power of Attorney; and the authority of the other attorneys-infact then existing hereunder shall remain in full force and effect. [Signature page follows] IN WITNESS WHEREOF, each of the undersigned has caused this Limited Power of Attorney to be executed as of this 12th day of December, 2022. /s/ Simeon George Simeon George (Individually) SR One Capital Management, LLC, a Delaware limited liability company By:/s/ Simeon George Simeon George, Managing Member SR One Capital Fund I Aggregator, LP, a Delaware limited partnership By: SR One Capital Partners I, LP, a Delaware limited partnership Its: General Partner By: SR One Capital Management, LLC, a Delaware limited liability company Its: General Partner By:/s/ Simeon George Simeon George, Managing Member SR One Capital Partners I, LP, a Delaware limited partnership By: SR One Capital Management, LLC a Delaware limited liability company Its: General Partner By:/s/ Simeon George Simeon George, Managing Member SR One Capital Fund II Aggregator, LP, a Delaware limited partnership By: SR One Capital Partners II, LP, a Delaware limited partnership Its: General Partner By: SR One Capital Management, LLC, a Delaware limited liability company Its: General Partner By:/s/ Simeon George Simeon George, Managing Member SR One Capital Partners II, LP, a Delaware limited partnership By: SR One Capital Management, LLC a Delaware limited liability company Its: General Partner By:/s/ Simeon George Simeon George, Managing Member SR One Capital Opportunities Fund I, LP, a Delaware limited partnership By: SR One Capital Opportunities Partners I, LP, a Delaware limited partnership Its: General Partner By: SR One Capital Management, LLC, a Delaware limited liability company Its: General Partner By:/s/ Simeon George Simeon George, Managing Member SR One Capital Opportunities Partners I, LP, a Delaware limited partnership By: SR One Capital Management, LLC a Delaware limited liability company Its: General Partner By:/s/ Simeon George Simeon George, Managing Member SR One Co-Invest Manager I, LLC, a Delaware limited liability company By: SR One Capital Management, LLC, a Delaware limited liability company Its: Managing Member By:/s/ Simeon George

Simeon George, Managing Member

SR One Co-Invest I, LLC, a Delaware limited liability company By: SR One Co-Invest Manager I, LLC, a Delaware limited liability company Its: Managing Member By: SR One Capital Management, LLC, a Delaware limited liability company Its: Managing Member By: /s/ Simeon George Simeon George, Managing Member

SR One Co-Invest Manager II, LLC, a Delaware limited liability company By: SR One Capital Management, LLC, a Delaware limited liability company Its: Managing Member By:/s/ Simeon George

Simeon George, Managing Member
SR One Co-Invest II, LLC,
a Delaware limited liability company
By: SR One Co-Invest Manager II, LLC,
a Delaware limited liability company
Its: Managing Member
By: SR One Capital Management, LLC,
a Delaware limited liability company
Its: Managing Member
By:/s/ Simeon George
Simeon George, Managing Member

SR One Co-Invest Manager III, LLC, a Delaware limited liability company By: SR One Capital Management, LLC, a Delaware limited liability company Its: Managing Member By:/s/ Simeon George Simeon George, Managing Member

SR One Co-Invest III, LLC,
a Delaware limited liability company
By: SR One Co-Invest Manager III, LLC,
a Delaware limited liability company
Its: Managing Member
By: SR One Capital Management, LLC,
a Delaware limited liability company
Its: Managing Member
By:/s/ Simeon George
Simeon George, Managing Member

SR One Co-Invest Manager IV, LLC, a Delaware limited liability company By: SR One Capital Management, LLC, a Delaware limited liability company Its: Managing Member By:/s/ Simeon George Simeon George, Managing Member

SR One Co-Invest IV, LLC,
a Delaware limited liability company
By: SR One Co-Invest Manager IV, LLC,
a Delaware limited liability company
Its: Managing Member
By: SR One Capital Management, LLC,
a Delaware limited liability company
Its: Managing Member
By:/s/ Simeon George
Simeon George, Managing Member

SR One Co-Invest IV-A, LLC,
a Delaware limited liability company
By: SR One Co-Invest Manager III, LLC,
a Delaware limited liability company
Its: Managing Member
By: SR One Capital Management, LLC,
a Delaware limited liability company
Its: Managing Member
By:/s/ Simeon George
Simeon George, Managing Member

SR One Co-Invest Manager V, LLC, a Delaware limited liability company

By: SR One Capital Management, LLC, a Delaware limited liability company Its: Managing Member By:/s/ Simeon George Simeon George, Managing Member

SR One Co-Invest V, LLC,
a Delaware limited liability company
By: SR One Co-Invest Manager V, LLC,
a Delaware limited liability company
Its: Managing Member
By: SR One Capital Management, LLC,
a Delaware limited liability company
Its: Managing Member
By:/s/ Simeon George
Simeon George, Managing Member

SR One Co-Invest Manager VI, LLC, a Delaware limited liability company By: SR One Capital Management, LLC, a Delaware limited liability company Its: Managing Member By:/s/ Simeon George Simeon George, Managing Member

SR One Co-Invest VI, LLC,
a Delaware limited liability company
By: SR One Co-Invest Manager VI, LLC,
a Delaware limited liability company
Its: Managing Member
By: SR One Capital Management, LLC,
a Delaware limited liability company
Its: Managing Member
By:/s/ Simeon George
Simeon George, Managing Member

SR One Co-Invest Manager VII, LLC, a Delaware limited liability company By: SR One Capital Management, LLC, a Delaware limited liability company Its: Managing Member By:/s/ Simeon George Simeon George, Managing Member

SR One Co-Invest VII, LLC, a Delaware limited liability company By: SR One Co-Invest Manager VII, LLC, a Delaware limited liability company Its: Managing Member By: SR One Capital Management, LLC, a Delaware limited liability company Its: Managing Member By:/s/ Simeon George Simeon George, Managing Member

SR One Co-Invest Manager VIII, LLC, a Delaware limited liability company By: SR One Capital Management, LLC, a Delaware limited liability company Its: Managing Member By:/s/ Simeon George
Simeon George, Managing Member

SR One Co-Invest VIII, LLC,
a Delaware limited liability company
By: SR One Co-Invest Manager VIII, LLC,
a Delaware limited liability company
Its: Managing Member
By: SR One Capital Management, LLC,
a Delaware limited liability company
Its: Managing Member
By:/s/ Simeon George
Simeon George, Managing Member

SR One Co-Invest Manager IX, LLC, a Delaware limited liability company By: SR One Capital Management, LLC, a Delaware limited liability company Its: Managing Member By:/s/ Simeon George Simeon George, Managing Member SR One Co-Invest IX, LLC,
a Delaware limited liability company
By: SR One Co-Invest Manager IX, LLC,
a Delaware limited liability company
Its: Managing Member
By: SR One Capital Management, LLC,
a Delaware limited liability company
Its: Managing Member
By:/s/ Simeon George
Simeon George, Managing Member

SR One Co-Invest Manager X, LLC, a Delaware limited liability company By: SR One Capital Management, LLC, a Delaware limited liability company Its: Managing Member By:/s/ Simeon George Simeon George, Managing Member

SR One Co-Invest X, LLC,
a Delaware limited liability company
By: SR One Co-Invest Manager X, LLC,
a Delaware limited liability company
Its: Managing Member
By: SR One Capital Management, LLC,
a Delaware limited liability company
Its: Managing Member
By:/s/ Simeon George
Simeon George, Managing Member

SR One Co-Invest Manager XI, LLC, By: SR One Capital Management, LLC, a Delaware limited liability company Its: Managing Member By:/s/ Simeon George Simeon George, Managing Member

SR One Co-Invest XI, LLC,
a Delaware limited liability company
By: SR One Co-Invest Manager XI, LLC,
a Delaware limited liability company
Its: Managing Member
By: SR One Capital Management, LLC,
a Delaware limited liability company
Its: Managing Member
By:/s/ Simeon George
Simeon George, Managing Member

SR One Co-Invest Manager XII, LLC, a Delaware limited liability company By: SR One Capital Management, LLC, a Delaware limited liability company Its: Managing Member By:/s/ Simeon George Simeon George, Managing Member

SR One Co-Invest XII, LLC,
a Delaware limited liability company
By: SR One Co-Invest Manager XII, LLC,
a Delaware limited liability company
Its: Managing Member
By: SR One Capital Management, LLC,
a Delaware limited liability company
Its: Managing Member
By:/s/ Simeon George
Simeon George, Managing Member

SR One Co-Invest Manager XIII, LLC, a Delaware limited liability company By: SR One Capital Management, LLC, a Delaware limited liability company Its: Managing Member By:/s/ Simeon George Simeon George, Managing Member

SR One Co-Invest XIII, LLC, a Delaware limited liability company By: SR One Co-Invest Manager XIII, LLC, a Delaware limited liability company Its: Managing Member By: SR One Capital Management, LLC, a Delaware limited liability company Its: Managing Member
By:/s/ Simeon George
Simeon George, Managing Member

SR One Co-Invest Manager XIV, LLC, a Delaware limited liability company By: SR One Capital Management, LLC, a Delaware limited liability company Its: Managing Member By:/s/ Simeon George Simeon George, Managing Member

SR One Co-Invest XIV, LLC,
a Delaware limited liability company
By: SR One Co-Invest Manager XIV, LLC,
a Delaware limited liability company
Its: Managing Member
By: SR One Capital Management, LLC,
a Delaware limited liability company
Its: Managing Member
By:/s/ Simeon George
Simeon George, Managing Member

SR One Co-Invest Manager XV, LLC, a Delaware limited liability company By: SR One Capital Management, LLC, a Delaware limited liability company Its: Managing Member By:/s/ Simeon George Simeon George, Managing Member

SR One Co-Invest XV, LLC, a Delaware limited liability company By: SR One Co-Invest Manager XII, LLC, a Delaware limited liability company Its: Managing Member By: SR One Capital Management, LLC, a Delaware limited liability company Its: Managing Member By:/s/ Simeon George Simeon George, Managing Member